

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$2,699.40		\$2,699.40
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,204.41		\$9,204.41
1052 - FIDELITY CHACO RSV MM Z40-027655		\$11,031.05	\$11,031.05
1052.1 - FIDELITY CHACO RSV CDs		\$49,998.50	\$49,998.50
Total CASH	<u>\$11,903.81</u>	<u>\$61,029.55</u>	<u>\$72,933.36</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
Total ACCOUNTS RECEIVABLE	<u>\$276.00</u>		<u>\$276.00</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$10.48	\$10.48
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$10.48</u>	<u>\$10.48</u>
Assets Total	<u>\$12,179.81</u>	<u>\$61,040.03</u>	<u>\$73,219.84</u>
 Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$130.78		\$130.78
Total LIABILITIES	<u>\$130.78</u>	<u>\$0.00</u>	<u>\$130.78</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$7,029.04		\$7,029.04
3500 - RESERVE EQUITY		\$55,772.04	\$55,772.04
Total EQUITY	<u>\$7,029.04</u>	<u>\$55,772.04</u>	<u>\$62,801.08</u>
Net Income	<u>\$5,019.99</u>	<u>\$5,267.99</u>	<u>\$10,287.98</u>
Liabilities and Equity Total	<u>\$12,179.81</u>	<u>\$61,040.03</u>	<u>\$73,219.84</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$9,108.00	\$9,108.00	\$0.00	0.00%	\$12,144.00	\$3,036.00
4600 - INTEREST INCOME	\$0.31	\$0.00	\$0.31	100.00%	\$4.62	\$0.00	\$4.62	100.00%	\$0.00	(\$4.62)
4750 - INSURANCE REIMBURSEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$6,872.18	\$0.00	\$6,872.18	100.00%	\$0.00	(\$6,872.18)
<u>Total INCOME</u>	\$1,012.31	\$1,012.00	\$0.31	0.03%	\$15,984.80	\$9,108.00	\$6,876.80	75.50%	\$12,144.00	(\$3,840.80)
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$1,012.31	\$1,012.00	\$0.31	0.03%	\$10,734.80	\$3,858.00	\$6,876.80	178.25%	\$5,144.00	(\$5,590.80)
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$30.84	\$29.92	(\$0.92)	(3.07%)	\$277.56	\$269.28	(\$8.28)	(3.07%)	\$359.00	\$81.44
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$450.00	\$450.00	100.00%	\$450.00	\$450.00
<u>Total ADMINISTRATIVE</u>	\$30.84	\$29.92	(\$0.92)	(3.07%)	\$277.56	\$719.28	\$441.72	61.41%	\$809.00	\$531.44
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	(\$84.58)	\$50.00	\$134.58	269.16%	\$255.28	\$450.00	\$194.72	43.27%	\$600.00	\$344.72
<u>Total LANDSCAPE</u>	(\$84.58)	\$50.00	\$134.58	269.16%	\$255.28	\$450.00	\$194.72	43.27%	\$600.00	\$344.72
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$58.33	\$58.33	100.00%	\$2,402.92	\$524.97	(\$1,877.95)	(357.73%)	\$700.00	(\$1,702.92)
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$361.38	\$0.00	(\$361.38)	(100.00%)	\$0.00	(\$361.38)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,177.17	\$0.00	(\$1,177.17)	(100.00%)	\$0.00	(\$1,177.17)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$1,000.00	\$1,000.00
8800 - TAXES - CORPORATE	\$0.00	\$50.00	\$50.00	100.00%	\$67.00	\$50.00	(\$17.00)	(34.00%)	\$50.00	(\$17.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$108.33	\$108.33	(100.00%)	\$4,008.47	\$1,574.97	(\$2,433.50)	(154.51%)	\$1,750.00	(\$2,258.47)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$23.02	\$21.50	(\$1.52)	(7.07%)	\$210.04	\$193.50	(\$16.54)	(8.55%)	\$258.00	\$47.96
7500 - TELEPHONE	\$107.76	\$100.00	(\$7.76)	(7.76%)	\$963.46	\$900.00	(\$63.46)	(7.05%)	\$1,200.00	\$236.54
<u>Total UTILITIES</u>	\$130.78	\$121.50	(\$9.28)	(7.64%)	\$1,173.50	\$1,093.50	(\$80.00)	(7.32%)	\$1,458.00	\$284.50
Total Expense	\$77.04	\$309.75	\$232.71	75.13%	\$5,714.81	\$3,837.75	(\$1,877.06)	(48.91%)	\$4,617.00	(\$1,097.81)
Chaco Compound Operating Net Income	\$935.27	\$702.25	\$233.02	33.18%	\$5,019.99	\$20.25	\$4,999.74	24,690.07%	\$527.00	(\$4,492.99)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.21	\$0.00	\$2.21	100.00%	\$83.99	\$0.00	\$83.99	100.00%	\$0.00	(\$83.99)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$1.50)	\$0.00	(\$1.50)	100.00%	(\$66.00)	\$0.00	(\$66.00)	100.00%	\$0.00	\$66.00
<u>Total INCOME</u>	\$0.71	\$0.00	\$0.71	100.00%	\$17.99	\$0.00	\$17.99	100.00%	\$0.00	(\$17.99)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total Reserve Income	\$0.71	\$0.00	\$0.71	100.00%	\$5,267.99	\$5,250.00	\$17.99	0.34%	\$7,000.00	\$1,732.01
Reserve Net Income	\$0.71	\$0.00	\$0.71	100.00%	\$5,267.99	\$5,250.00	\$17.99	.34%	\$7,000.00	\$1,732.01
Chaco Compound Reserve Net Income	\$0.71	\$0.00	\$0.71	100.00%	\$5,267.99	\$5,250.00	\$17.99	.34%	\$7,000.00	\$1,732.01

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$9,108.00
4600 - INTEREST INCOME	\$0.64	\$0.59	\$0.54	\$0.52	\$0.50	\$0.52	\$0.57	\$0.43	\$0.31	\$4.62
4750 - INSURANCE REIMBURSEMENT	\$0.00	\$6,872.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,872.18
<u>Total INCOME</u>	\$1,012.64	\$7,884.77	\$1,012.54	\$1,012.52	\$1,012.50	\$1,012.52	\$1,012.57	\$1,012.43	\$1,012.31	\$15,984.80
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)
<i>Total Income</i>	(\$737.36)	\$7,884.77	\$1,012.54	(\$737.48)	\$1,012.50	\$1,012.52	(\$737.43)	\$1,012.43	\$1,012.31	\$10,734.80
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$277.56
<u>Total ADMINISTRATIVE</u>	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$277.56
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$43.06	\$43.06	\$42.29	\$42.29	\$42.29	\$42.29	\$42.29	\$42.29	(\$84.58)	\$255.28
<u>Total LANDSCAPE</u>	\$43.06	\$43.06	\$42.29	\$42.29	\$42.29	\$42.29	\$42.29	\$42.29	(\$84.58)	\$255.28
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$2,181.77	\$0.00	\$0.00	\$0.00	\$10.79	\$0.00	\$0.00	\$210.36	\$0.00	\$2,402.92
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38	\$0.00	\$361.38
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$1,024.81	\$20.79	\$131.57	\$0.00	\$0.00	\$0.00	\$0.00	\$1,177.17
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$67.00	\$0.00	\$0.00	\$0.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$2,181.77	\$0.00	\$1,024.81	\$20.79	\$142.36	\$67.00	\$0.00	\$571.74	\$0.00	\$4,008.47

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$24.38	\$24.06	\$22.86	\$23.50	\$23.37	\$22.93	\$23.02	\$22.90	\$23.02	\$210.04
7500 - TELEPHONE	\$103.79	\$103.87	\$103.84	\$103.97	\$103.98	\$106.12	\$0.00	\$230.13	\$107.76	\$963.46
<u>Total UTILITIES</u>	\$128.17	\$127.93	\$126.70	\$127.47	\$127.35	\$129.05	\$23.02	\$253.03	\$130.78	\$1,173.50
<i>Total Expense</i>	\$2,383.84	\$201.83	\$1,224.64	\$221.39	\$342.84	\$269.18	\$96.15	\$897.90	\$77.04	\$5,714.81
Operating Net Income	(\$3,121.20)	\$7,682.94	(\$212.10)	(\$958.87)	\$669.66	\$743.34	(\$833.58)	\$114.53	\$935.27	\$5,019.99
Net Income	(\$3,121.20)	\$7,682.94	(\$212.10)	(\$958.87)	\$669.66	\$743.34	(\$833.58)	\$114.53	\$935.27	\$5,019.99

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$21.50	\$21.50	\$20.82	\$9.42	\$2.13	\$2.21	\$2.20	\$2.00	\$2.21	\$83.99
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$17.00)	(\$18.50)	(\$19.75)	(\$19.25)	\$3.50	\$8.00	\$3.50	(\$5.00)	(\$1.50)	(\$66.00)
<u>Total INCOME</u>	\$4.50	\$3.00	\$1.07	(\$9.83)	\$5.63	\$10.21	\$5.70	(\$3.00)	\$0.71	\$17.99
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
<i>Total Reserve Income</i>	\$1,754.50	\$3.00	\$1.07	\$1,740.17	\$5.63	\$10.21	\$1,755.70	(\$3.00)	\$0.71	\$5,267.99
Reserve Expense										
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	<u>\$1,754.50</u>	<u>\$3.00</u>	<u>\$1.07</u>	<u>\$1,740.17</u>	<u>\$5.63</u>	<u>\$10.21</u>	<u>\$1,755.70</u>	<u>(\$3.00)</u>	<u>\$0.71</u>	<u>\$5,267.99</u>
 Net Income	<u>\$1,754.50</u>	<u>\$3.00</u>	<u>\$1.07</u>	<u>\$1,740.17</u>	<u>\$5.63</u>	<u>\$10.21</u>	<u>\$1,755.70</u>	<u>(\$3.00)</u>	<u>\$0.71</u>	<u>\$5,267.99</u>